

OIL AND GAS E&P POLICY MONITORING DASHBOARD

STRATEGIC INDICATORS | BASE YEAR 2025



EXECUTIVE OVERVIEW

RESERVE-TO-
PRODUCTION
RATIO (R/P)
Oil



12.7

years

vs. 2024: - 1.0 year ↓

RESERVE
REPLACEMENT
RATIO (RRR)
Oil and Natural Gas



146%

vs. 2024: -26 pp ↓

GLOBAL
UPSTREAM
INVESTMENT
Brazil's Share



5.1%

vs. 2024: -0.07 pp ↓

GEOLOGICAL
SUCCESS RATE
(GSR)



68%

vs. 2024: +28 pp ↑

TOTAL
PRODUCTION
Oil and Natural Gas



4.9

Million boe/day

vs. 2024: +12.7% ↑

GLOBAL OIL
TRADE
Brazil's Share



4.63%

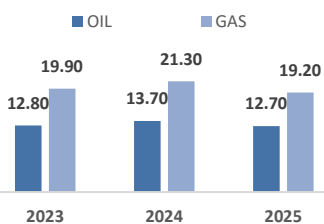
vs. 2024: +0.69 pp ↑

01

STRATEGIC OUTLOOK

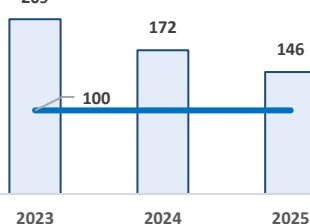
Ensuring future supply and maintaining the country's attractiveness

RESERVE-TO-PRODUCTION RATIO
(Years)

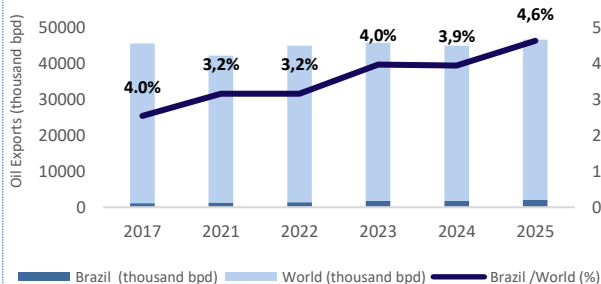


Excluding volumes of natural gas reinjected into reservoirs.

RESERVE REPLACEMENT RATIO (%)



BRAZIL'S SHARE OF GLOBAL OIL EXPORTS



1 out of every 20 dollars invested in global E&P was directed to Brazil in 2025.

02

EXPLORATION AND PROJECT DEVELOPMENT

Advancing new discoveries and new projects

WILDCAT WELLS DRILLED

19

vs. 2024: +90% ↑

2 out of every 3

wildcat wells drilled encountered hydrocarbon indications.

NUMBER OF ACTIVE CONTRACTED BLOCKS

431

vs. 2024: +2.6% ↑

DECLARATIONS OF COMMERCIALITY

- Urubu-Rei e Urubu-Rei Leste (Recôncavo Basin)
- Surucucu (Espírito Santo Basin)
- Orca e Sul de Orca (Santos Basin)

5 fields

AVERAGE TIME BETWEEN BLOCK AWARD AND START OF PRODUCTION



ONSHORE

3.9 | 8.6
oil gas



OFFSHORE

8.7 | 9.8
oil gas

NOTE: All indicators refer to the base year 2025, except where otherwise indicated.
Sources: ANP, COMEX, OPEP, S&P Global, Rystad Energy, IEA

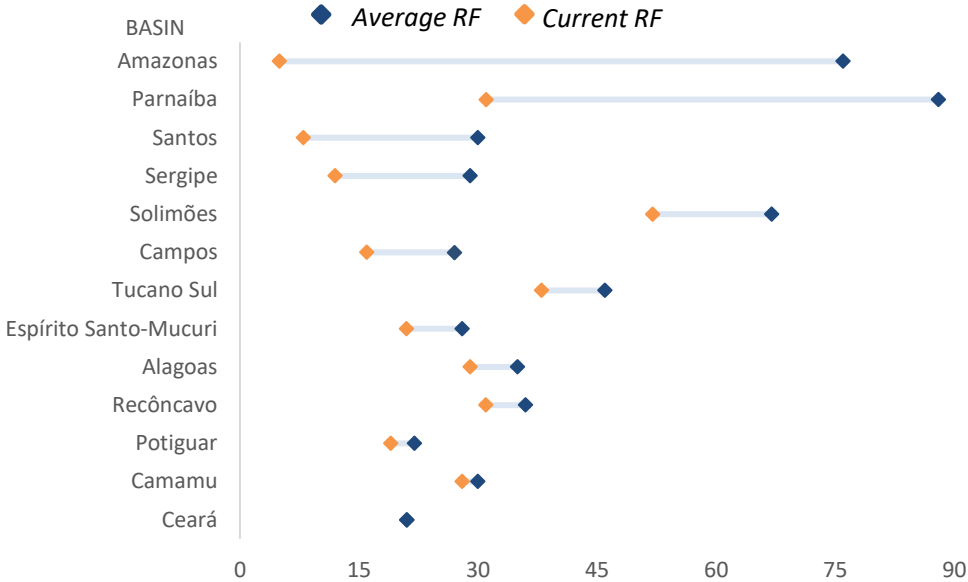


03

PRODUCTION PERFORMANCE AND EFFICIENCY

Developing resources efficiently and responsibly

AVERAGE RECOVERY FACTOR AND CURRENT RECOVERY FACTOR IN BRAZILIAN BASINS



ASSOCIATED GAS
UTILIZATION RATE



97,2%

vs. 2024: 0.0 pp →

E&P CARBON
INTENSITY (CI)

Base Year 2024



16,03

kgCO_{2e}/boe

vs. 2023 + 9.0% ↑

KEY 2025 DEVELOPMENTS



Equinor’s Bacalhau Field entered into operation



FPSOs Almirante Tamandaré and Alexandre de Gusmão began operations



BRL 62.2 billion in royalties were collected and BRL 4.3 billion were invested in mandatory R&D&I investments



Onshore production accounted for nearly 5% of national oil-equivalent output in 2025 (a 5% increase compared to 2024)



5th Open Acreage Cycle under the Concession Regime and 3rd Open Acreage Cycle under the Production Sharing Regime, with 39 blocks awarded



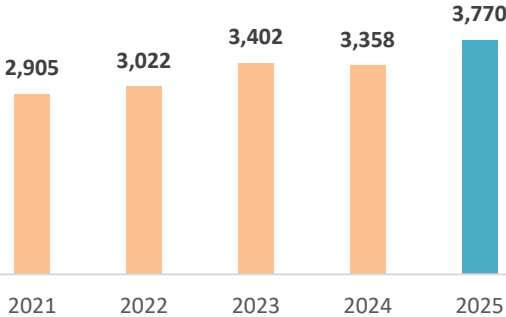
Rota 3 Gas Pipeline reached full operational capacity



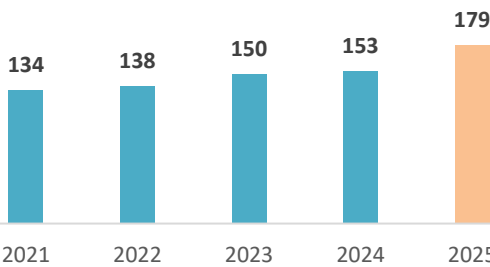
IBAMA environmental license granted in the Foz do Amazonas Basin; drilling began at the Morpho well

PRODUCTION OVERVIEW

Average Oil Production (kbpd)



Average Gross Natural Gas Production (MMm³/d)



SHARE OF NATIONAL OIL
AND GAS PRODUCTION
BY PRODUCTION
ENVIRONMENT (boe)



Pre-Salt

79,63%



Post-Salt

15,45%



Onshore

4,92%



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